

**Amendments to the Claims:**

This listing of claims will replace all prior versions, and listings of claims in the application:

**Listing of Claims:**

1. (Currently Amended) A system for consolidating adjustments comprising:  
an accounting adjustment journal configured for receiving at least one accounting adjustment entry, wherein said accounting adjustment journal is separate from an accounting consolidation ledger;  
a proforma accounting consolidation processor configured for processing the accounting consolidation ledger and the at least one accounting adjustment entry to create at least one consolidated accounting adjustment entry that is responsive to the at least one accounting adjustment entry and the accounting consolidation ledger; ~~and~~  
an accounting pending journal configured for storing the at least one consolidated accounting adjustment entry, wherein said accounting pending journal is separate from said accounting consolidation ledger and said accounting adjustment journal;  
an inquiry module configured for displaying an accounting consolidation ledger balance as the accounting consolidation ledger balance would be calculated if the at least one accounting adjustment entry and the at least one consolidated accounting were posted to the accounting consolidation ledger; and  
a post module configured for posting the at least one accounting adjustment entry and the at least one consolidated accounting adjustment entry to the accounting consolidation ledger after a user has reviewed the accounting consolidation ledger balance.
2. (Previously Presented) The system of claim 1 further comprising an inquiry module configured for displaying the at least one consolidated accounting adjustment entry.

3. (Previously Presented) The system of claim 1 further comprising an inquiry module configured for displaying at least one proforma accounting ledger balance.

4. (Previously Presented) The system of claim 1 further comprising a post module configured for posting the at least one consolidated accounting adjustment entry to the accounting consolidation ledger.

5. (Previously Presented) The system of claim 1 wherein the proforma accounting consolidation processor further comprises a proforma inter-company eliminations module configured for performing inter-company eliminations on the at least one accounting adjustment entry.

6. (Previously Presented) The system of claim 1 wherein the proforma accounting consolidation processor further comprises a proforma NCI eliminations module configured for performing non-controlling interest eliminations on the at least one accounting adjustment entry.

7. (Previously Presented) The system of claim 1 wherein the proforma accounting consolidation processor further comprises a proforma equitization module configured for performing equitization on the at least one accounting adjustment entry.

8. (Currently Amended) A method for consolidating accounting adjustments comprising:

receiving at least one accounting adjustment entry from an accounting adjustment journal;

consolidating the at least one accounting adjustment entry with an accounting consolidation ledger to generate at least one consolidated accounting adjustment entry; ~~and~~

storing the at least one consolidated accounting adjustment entry in a pending accounting journal;

displaying an accounting consolidation ledger balance as the accounting consolidation ledger balance would be calculated if the at least one accounting adjustment entry

and the at least one consolidated accounting adjustment entry were posted to the accounting consolidation ledger; and

posting the at least one accounting adjustment entry and the at least one consolidated accounting adjustment entry to the accounting consolidation ledger after review by a user.

9. (Previously Presented) The method of claim 8 further comprising displaying the at least one consolidated accounting adjustment entry.

10. (Previously Presented) The method of claim 8 further comprising displaying at least one proforma accounting ledger balance.

11. (Previously Presented) The method of claim 8 further comprising posting the at least one consolidated accounting adjustment entry to an accounting consolidation.

12. (Previously Presented) The method of claim 8 wherein consolidating the at least one accounting adjustment entry further comprises consolidating inter-company eliminations.

13. (Previously Presented) The method of claim 8 wherein consolidating the at least one accounting adjustment entry further comprises consolidating non-controlling interest eliminations.

14. (Previously Presented) The method of claim 8 wherein consolidating the at least one accounting adjustment entry further comprises performing equitization on the at least one accounting adjustment entry.

15. (Currently Amended) A computer readable medium having embodied thereon a program, the program being executable by a machine to perform a method for consolidating accounting adjustments comprising:

receiving at least one accounting adjustment entry from an accounting adjustment journal;

consolidating the at least one accounting adjustment entry with an accounting consolidation ledger to generate at least one consolidated accounting adjustment entry; ~~and~~  
storing the at least one consolidated accounting adjustment entry in a accounting pending journal;

displaying an accounting consolidation ledger balance as the accounting consolidation ledger balance would be calculated if the at least one accounting adjustment entry and the at least one consolidated accounting adjustment entry were posted to the accounting consolidation ledger; and

posting the at least one accounting adjustment entry and the at least one consolidated accounting adjustment entry to the accounting consolidation ledger after review by a user.

16. (Currently Amended) A method for applying adjustments to a consolidated accounting ledger comprising:

receiving at least one accounting adjustment entry;

consolidating the at least one accounting adjustment entry with the consolidated accounting ledger to generate at least one consolidated accounting adjustment entry; ~~and~~

displaying a consolidated accounting ledger balance as the accounting consolidation ledger balance would be calculated if the at least one accounting adjustment entry and the at least one consolidated accounting adjustment entry were posted to the consolidation accounting ledger; and

posting the at least one consolidated accounting adjustment entry to the consolidation accounting ledger after the consolidated accounting ledger balance is reviewed by a user,

wherein consolidating the at least one accounting adjustment entry further comprises consolidating inter-company eliminations.

17. (Previously Presented) The method of claim 16 further comprising storing the at least one consolidated accounting adjustment entry in a accounting pending journal prior to posting.

18. (Canceled)

19. (Previously Presented) The method of claim 16 wherein consolidating the at least one accounting adjustment entry further comprises consolidating non-controlling interest eliminations.

20. (Previously Presented) The method of claim 16 wherein consolidating the at least one accounting adjustment entry further comprises performing equitization on the at least one accounting adjustment entry.

21. (Currently Amended) A computer readable medium having embodied thereon a program, the program being executable by a machine to perform a method for applying accounting adjustments to a consolidated accounting ledger comprising:

receiving at least one accounting adjustment entry;

consolidating the at least one accounting adjustment entry with the consolidated accounting ledger to generate at least one consolidated accounting adjustment entry; ~~and~~

displaying a consolidated accounting ledger balance as the accounting consolidation ledger balance would be calculated if the at least one accounting adjustment entry and the at least one consolidated accounting adjustment entry were posted to the consolidation accounting ledger; and

posting the at least one consolidated accounting adjustment entry to the consolidation accounting ledger after the consolidated accounting ledger balance is reviewed by a user.